

CELEBRATING 25 YEARS

Our 25th Year Anniversary Some Reflections William D. Cunningham, President

As we approach our 25th year celebration event on October 25th, I thought it only appropriate to share some reflections on our history. We have much to be thankful for, but nothing more than for our many long term clients and professional friends. Thank you very much for your confidence and faith in Woodway Financial Advisors.

With that said, Woodway would not exist and we would not be celebrating this year without our founder Judy Bozeman. Judy started the company in 1982 from scratch as a wholly owned subsidiary of Ameriway Savings, specializing in fee-only financial planning, money management and trust services. Known as Ameriway Financial Advisors, she did everything.

When the savings and loan industry fell on hard times in the mid 1980's, Judy had the foresight and fortitude to acquire the subsidiary company from the parent S&L and began the arduous process of raising the necessary capital and meeting the regulatory requirements of

becoming a Texas state chartered trust company. Woodway Financial Advisors, A Trust Company was chartered on January 1, 1989.

The dawning of Woodway Financial Advisors was seamless to our clients. We had the same staff, management and dedication to objective financial advice, tailored portfolios and personal service.

There were more important contributors to Woodway's success during this time than I can possibly mention, but a few come to mind. Karen Potts, our Chief Operating Officer, Ken Altvater and our dear late friend, Jean Brown, were the first outside directors on our Board. George Peterkin, Truett Kennedy and Terrylin Neale were original members of our Investment Advisory Committee and continue to be important contributors to the oversight of our investment process.

Rick Morales and I joined the company within a year of each other in 1990 and 1991 and worked with Judy to help grow the company and manage the transition to our current location in 1993. Maureen Phillips joined us in 1996 and Donnie Roberts in 1997, adding substantial depth and expertise in asset administration and financial planning.



William D. Cunningham
President & Vice Chairman
of the Board

We now boast a staff of 29, including 11 officers and manage in excess of \$1.25 billion dollars. While this puts us among the top 20 money management firms in the greater Houston area, we still consider ourselves boutique and maintain our dedication to personal service for our 500+ client families.

Over the years when asked, Judy would assure clients and prospects that we had a succession management plan in place. In 2006, the plan came to fruition and Rick and I succeeded Judy as managers of the company. Judy remains very involved in the company as Chairman of the Board and maintains an active client base.

We look forward to celebrating our 25th year with you and for many years to come. Thank you for your continued support.